IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.172 OF 2006
CONNECTED WITH
COMPANY APPLICATION NO.310 OF 2006

Tecno Point (I) Pvt.Ltd. Petitioner

ALONG WITH
COMPANY PETITION NO.173 OF 2006
CONNECTED WITH
COMPANY APPLICATION NO.311 OF 2006

Essem Tips Pvt. Ltd. Petitioner

ALONG WITH
COMPANY PETITION NO.174 OF 2006
CONNECTED WITH
COMPANY APPLICATION NO.312 OF 2006

Essem Technopinz Pvt. Ltd. Petitioner

Mr.Hemant Sethi for petitioners.

Mr.S.C.Gupta, O.L. in CP 174 of 2006

Mr.C.J.Joy with Mr.R.C.Master and M.M.Goswami i/by Dr.T.C.Kaushik for Regional Director.

CORAM : S.C.DHARMADHIKARI, J.

DATE : 5th May 2006

PC :

1. These are petitions under sections 391 and

394 of the Companies Act, 1956 seeking sanction to a composite scheme of amalgamation between the companies in these petitions.

2. The petitions set out salient features of the scheme and the copies of the scheme are annexed thereto. Necessary averments are made and declarations are given. There is a compliance with the provisions in the Act and Rules with regard to the same.

3. The Regional Director has filed an affidavit wherein he has pointed out that the petitioners be directed to comply with provisions of Sections 94/97 of the Companies Act, in respect of increase in the authorised capital for filing requisite forms with the Registrar of Companies. He states that save and except above objection, he found the scheme to be not prejudicial to the interest of creditors and shareholders.

4. Shri Sethi appearing for the petitioners makes a statement that necessary compliance with Sections 94/97 of Companies Act, 1956 would be made.

5. In view of this position, the petitions

deserve to be granted. The petitions are allowed in terms of prayer clause (a).

6. Costs of Regional Director and Official Liquidator quantified at Rs.2,500/- each.

7. All concerned to act on an ordinary copy of this order and the scheme, duly authenticated by the Company Registrar.

(S.C.DHARMADHIKARI, J.)